

Trade Press Release

CAE and Vueling Airlines inaugurate second A320 full-flight simulator in Barcelona to support the airline's growth

Barcelona, Spain, January 21, 2016 – CAE (NYSE: CAE; TSX: CAE) and Vueling Airlines inaugurated today a second A320 full-flight simulator in CAE's Barcelona training centre for commercial aircraft pilots. The expansion is part of the new training services agreement with Vueling Airlines announced last November. The inauguration was attended by government officials, Vueling Airlines and CAE employees.

"We are pleased to be Vueling's training partner of choice and support the airline in its growth," said Nick Leontidis, CAE's Group President, Civil Aviation Training Solutions. "Since the inauguration of the centre in 2012, we have doubled the training capacity, supporting our longstanding partner's growth in the region."

CAE has worked in partnership with Vueling to offer training services and support since the airline's launch in 2004. Through this partnership, over 1,000 pilots and cabin crew have been trained for the Spanish carrier, which is part of the International Airlines Group (IAG).

"As we continue to grow, it is important to have access to the highest-level of pilot and cabin crew training. We are proud of our association with CAE which is providing us with a world-class training facility using state-of-the-art equipment near our headquarters," said Fernando Val, Chief Commercial Officer (COO), Vueling Airlines.

About Vueling Airlines

Vueling was founded in July 2004 with two Airbus A320s, four routes, and a commitment to offer excellent customer service at highly competitive fares. Twelve years later Vueling is operating on 410 routes to 162 cities in Europe, the Middle East, and Africa, with a fleet of more than 100 aircraft and 23 operating bases. In its first decade, it carried more than 95 million passengers.

About CAE

CAE is a global leader in the delivery of training for the civil aviation, defence and security, and healthcare markets. We design and integrate the industry's most comprehensive training solutions, anchored by the knowledge and expertise of our 8,000 employees, our world-leading simulation technologies and a track record of service and technology innovation spanning seven decades. Our global presence is the broadest in the industry, with 160 sites and training locations in 35 countries, including our joint venture operations, and the world's largest installed base of flight simulators. Each year, we train more than 120,000 civil and defence crewmembers, as well as thousands of healthcare professionals. www.cae.com Follow us on Twitter @CAE Inc

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Photos of the inauguration event in Barcelona are available at www.cae.com/photos

Contacts

Hélène V. Gagnon, Vice President, Public Affairs and Global Communications, +1-514-340-5536, helene.v.gagnon@cae.com

Trade Media: Frédéric Morais, Marketing Leader, Civil Aviation Training Solutions, +1-514-506-8331, frederic.morais@cae.com

Investor relations:

Andrew Arnovitz, Vice President, Strategy and Investor Relations, +1-514-734-5760, andrew.arnovitz@cae.com