

## Reconciliations and Calculations (unaudited figures)

### Reconciliation of adjusted segment operating income

<i>(amounts in millions)</i>	Civil Aviation		Defense and Security		Total	
	2024	2023	2024	2023	2024	2023
<i>Three months ended March 31</i>						
Operating income (loss)	\$ 147.0	\$ 149.3	\$ (680.0)	\$ 29.0	\$ (533.0)	\$ 178.3
Restructuring, integration and acquisition costs	44.4	13.6	10.6	1.5	55.0	15.1
Impairments and other gains and losses arising from significant strategic transactions or specific events:						
Impairment of goodwill	—	—	568.0	—	568.0	—
Impairment of technology and other non-financial assets	—	—	35.7	—	35.7	—
Adjusted segment operating income (loss)	\$ 191.4	\$ 162.9	\$ (65.7)	\$ 30.5	\$ 125.7	\$ 193.4

<i>(amounts in millions)</i>	Civil Aviation		Defense and Security		Total	
	2024	2023	2024	2023	2024	2023
<i>Three months ended March 31</i>						
Adjusted segment operating income (loss)	\$ 191.4	\$ 162.9	\$ (65.7)	\$ 30.5	\$ 125.7	\$ 193.4
Impact from accelerated risk recognition on the Legacy Contracts	—	—	90.3	—	90.3	—
Adjusted segment operating income excluding Legacy Contracts	\$ 191.4	\$ 162.9	\$ 24.6	\$ 30.5	\$ 216.0	\$ 193.4

<i>(amounts in millions)</i>	Civil Aviation		Defense and Security		Total	
	2024	2023	2024	2023	2024	2023
<i>Years ended March 31</i>						
Operating income (loss)	\$ 442.0	\$ 430.3	\$ (627.4)	\$ 35.7	\$ (185.4)	\$ 466.0
Restructuring, integration and acquisition costs	106.9	52.0	24.5	10.6	131.4	62.6
Impairments and other gains and losses arising from significant strategic transactions or specific events:						
Impairment of goodwill	—	—	568.0	—	568.0	—
Impairment of technology and other non-financial assets	—	—	35.7	—	35.7	—
Impairment reversal of non-financial assets following their repurposing and optimization	—	3.0	—	6.8	—	9.8
Adjusted segment operating income	\$ 548.9	\$ 485.3	\$ 0.8	\$ 53.1	\$ 549.7	\$ 538.4

<i>(amounts in millions)</i>	Civil Aviation		Defense and Security		Total	
	2024	2023	2024	2023	2024	2023
<i>Years ended March 31</i>						
Adjusted segment operating income	\$ 548.9	\$ 485.3	\$ 0.8	\$ 53.1	\$ 549.7	\$ 538.4
Impact from accelerated risk recognition on the Legacy Contracts	—	—	90.3	—	90.3	—
Adjusted segment operating income excluding Legacy Contracts	\$ 548.9	\$ 485.3	\$ 91.1	\$ 53.1	\$ 640.0	\$ 538.4

## Reconciliation of adjusted net income and adjusted EPS

<i>(amounts in millions, except per share amounts)</i>	Three months ended		Years ended	
	March 31		March 31	
	2024	2023	2024	2023
Net (loss) income attributable to equity holders of the Company	\$ (484.2)	\$ 98.4	\$ (304.0)	\$ 222.7
Net income from discontinued operations	(20.5)	(4.8)	(21.3)	(2.1)
Restructuring, integration and acquisition costs, after tax	42.3	12.5	101.0	48.2
Impairments and other gains and losses arising from significant strategic transactions or specific events:				
Impairment of goodwill, after tax	473.7	—	473.7	—
Impairment of technology and other non-financial assets, after tax	27.4	—	27.4	—
Impairment reversal of non-financial assets following their repurposing and optimization, after tax	—	—	—	7.1
Adjusted net income	\$ 38.7	\$ 106.1	\$ 276.8	\$ 275.9
Average number of shares outstanding (diluted)	318.3	318.7	318.2	318.4
Adjusted EPS	\$ 0.12	\$ 0.33	\$ 0.87	\$ 0.87

<i>(amounts in millions, except per share amounts)</i>	Three months ended		Years ended	
	March 31		March 31	
	2024	2023	2024	2023
Adjusted net income	\$ 38.7	\$ 106.1	\$ 276.8	\$ 275.9
Impact from accelerated risk recognition on the Legacy Contract, after tax	78.5	—	78.5	—
Adjusted net income excluding Legacy Contracts	\$ 117.2	\$ 106.1	\$ 355.3	\$ 275.9
Adjusted EPS excluding Legacy Contracts	\$ 0.37	\$ 0.33	\$ 1.12	\$ 0.87

## Reconciliation of free cash flow

<i>(amounts in millions)</i>	Three months ended		Years ended	
	March 31		March 31	
	2024	2023	2024	2023
Cash provided by operating activities*	\$ 46.7	\$ 158.5	\$ 438.8	\$ 522.9
Changes in non-cash working capital	168.5	22.1	128.1	(114.5)
Net cash provided by operating activities	\$ 215.2	\$ 180.6	\$ 566.9	\$ 408.4
Maintenance capital expenditures	(23.2)	(14.8)	(102.5)	(62.8)
Intangible assets expenditures excluding capitalized development costs	(7.6)	(13.7)	(33.4)	(39.3)
Proceeds from the disposal of property, plant and equipment	0.3	0.9	4.0	5.7
Net payments to equity accounted investees	(3.4)	(0.4)	(43.9)	(10.9)
Dividends received from equity accounted investees	6.8	20.6	37.1	40.9
Other investing activities not related to growth	(0.8)	(1.2)	(10.2)	(6.3)
Impact of discontinued operations	3.8	(24.4)	0.2	(2.6)
Free cash flow	\$ 191.1	\$ 147.6	\$ 418.2	\$ 333.1

\* before changes in non-cash working capital

## Reconciliation of EBITDA, adjusted EBITDA, net debt-to-EBITDA and net debt-to-adjusted EBITDA

	Last twelve months ended	
	March 31	
<i>(amounts in millions, except net debt-to-EBITDA ratios)</i>	2024	2023
Operating (loss) income	\$ (185.4)	\$ 466.0
Depreciation and amortization	368.7	330.2
EBITDA	\$ 183.3	\$ 796.2
Restructuring, integration and acquisition costs	131.4	62.6
Impairments and other gains and losses arising from significant strategic transactions or specific events:		
Impairment of goodwill	568.0	—
Impairment of technology and other non-financial assets	35.7	—
Impairment reversal of non-financial assets following their repurposing and optimization	—	9.8
Adjusted EBITDA	\$ 918.4	\$ 868.6
Net debt	\$ 2,914.2	\$ 3,032.5
Net debt-to-EBITDA	15.90	3.81
Net debt-to-adjusted EBITDA	3.17	3.49

	Last twelve months ended	
	March 31	
<i>(amounts in millions, except net debt-to-EBITDA ratios)</i>	2024	2023
Adjusted EBITDA	\$ 918.4	\$ 868.6
Impact from accelerated risk recognition on the Legacy Contracts	90.3	—
Adjusted EBITDA excluding Legacy Contracts	\$ 1,008.7	\$ 868.6
Net debt-to-adjusted EBITDA excluding Legacy Contracts	2.89	3.49